



PRESS RELEASE OF 13 MARCH 2015 FROM PERROT DUVAL HOLDING S.A.

Progress report for the third quarter of the 2014/2015 financial year:

THE PERROT DUVAL GROUP REVISES ITS FORECASTS

In a tougher economic environment than expected, the Perrot Duval Group (Perrot Duval Holding S.A.), specialists in the field of automation, has had to contend with orders being put on hold and the negative impact of exchange the sharp rise of the Swiss Franc. Nine months into the 2014/2015 financial year (as at 31 January 2015), it has seen its sales fall to CHF 32.7 million (from CHF 36.2 million as at 31 January 2014) and recorded a loss of CHF 1.3 million (compared to a loss of KCHF 0.5 million a year earlier). In spite of cost-cutting measures taken within its operating companies, which are gradually starting to make an impact, the Group expects to achieve sales of around CHF 44 million and targets a breakeven by 30 April 2015 (CHF 51.6 million and CHF 0.9 million as at 30 April 2014).

Solid Infranor and confident Füll

Perrot Duval, whose primary objective is to invest in businesses involved in discovering, developing and using state-of-the-art technologies – particularly in the areas of robotics and automation – recorded a sales figure of CHF 32.7 million, down 10 per cent on the previous year's total (CHF 36.2 million). This is mainly due to the postponement of orders from industrial customers, who have had to exercise a certain degree of restraint in the face of a adverse economic climate.

This is certainly the case for Füll, which focuses on designing and producing customised or standard fully automated dosing and storage systems for liquids and pastes. Especially it has seen little or no order activity from Russia for almost a year now.



Infranor, which specialises in the automation of industrial machinery, systems and devices, has managed to offset its decline in sales by increasing its gross margin. However, its Cybelec division – world leader in sheet metal forming – has not yet been able to bring all of its latest generation of products to market, resulting in a drop in sales.

Outlook

On 30 April 2015, the Perrot Duval Group expects to report sales of around CHF 44 million and targets a breakeven.

This press release is available on the Perrot Duval Group website and can be downloaded at http://www.perrotduval.com/article.php3?id_article=7.

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