

PRESS RELEASE FROM PERROT DUVAL HOLDING S.A.

Geneva, 17 July 2014

Simplification of capital structure and merger

The Perrot Duval Group (Perrot Duval Holding Ltd.), whose subsidiaries are active in industrial automation (Infranor) and process automation (Füll), intends to simplify its capital structure by converting the participation certificates into bearer shares on the one hand, and, on the other hand, to merge with Infranor Inter Ltd. Details of this transaction are expected to be announced on 24 September 2014 and the consequence thereof is the postponement of the Annual Shareholders' Meeting from 25 September to 29 October 2014.

Financial investors requests are gradually for more simple capital structures, transparency and liquidity. Perrot Duval Holding Ltd. is also keen to adapt its capital and participation structure to this trend.

The share capital of Perrot Duval Holding Ltd. is made up of registered shares, bearer shares and participation certificates, with these last two classes being listed on the SIX Swiss Exchange. The Annual Shareholders' Meeting shall decide on the split of the shares and on the conversion of participation certificates into bearer shares. The shareholders shall also vote on a proposed merger with Infranor Inter Ltd. The Perrot Duval Group expects cost savings resulting from the delisting, along with the dissolution of Infranor Inter Ltd.

As the preparation of this transaction will take some additional time, the Shareholders' Meeting is postponed from 25 September 2014 to 29 October 2014; this allows resolving upon this agenda item at the Annual Shareholders' Meeting.

The annual report to be released on 28 August 2014 will provide the detailed information on fiscal year 2013/14 and comment the ongoing activity.

This press release is available for download on the company's website

http://www.perrotduval.com/article.php3?id_article=7.

For further information, please contact :

Nicolas Eichenberger, Chairman of the Board of Directors
Perrot Duval Holding S.A., c/o Perrot Duval Management S.A.,
Place de la Gare 5, case postale, CH-1296 Coppet
Phone +41 (0)22 776 61 44, Fax +41 (0)22 776 19 17,
e-mail nicolas.eichenberger@perrotduval.com

Agenda

28.08.2014 Publication of the annual results for the 2013/14 financial year
24.09.2014 Publication of details of the new capital structure and merger
29.10.2014 Annual Shareholders' Meeting for the 2013/14 financial year