

PRESS RELEASE OF 5 MARCH 2018  
FROM PERROT DUVAL HOLDING S.A.

**Review of the third quarter of the 2017/18 financial year:**

## **PERROT DUVAL GROUP ADJUSTS ITS YEAR-END FORECASTS**

**Nine months into the 2017/18 financial year (ended on 31 January 2018), automation specialist the Perrot Duval Group (Perrot Duval Holding S.A.) has boosted its sales by 9 per cent to 34.6 million CHF (compared to 31.8 million CHF one year earlier) but has posted a loss of 0.5 million CHF due to the costs of reorganising its Füll Division (0.6 CHF in the equivalent period last year). By 30 April 2018, the Group expects to see its annual sales growth reduce to 5 per cent in the wake of the current slowdown in orders received by the Füll Division, with sales likely to reach around 48 million CHF. Net profit after taxes would therefore be in the range of 0.5 million CHF to 0.8 million CHF (1.5 million CHF as at 30 April 2017, including 0.6 million CHF generated by the sale of a minority interest) against a previous indication of 1.2 to 1.6 million CHF.**

### **Infranor on target and Füll faltering**

Nine months into the current financial year, Perrot Duval, which endeavours to invest in businesses involved in discovering, developing and utilising cutting-edge technology – particularly robotics and automation – has recorded sales of 34.6 million CHF. This marks an increase of 9 per cent compared to the equivalent period of the previous year (31.8 million CHF).

Its Füll subsidiary, which specialises in designing and manufacturing fully automated standard and customised storage and dispensing systems for liquids and pastes, has seen its sales rise by more than 28 per cent to 5.9 million CHF (4.6 million CHF as at 31 January 2017). However, reorganisation costs have had a more negative impact on its results than originally expected. Moreover, a short-term drop in orders received and the

postponement of some of these orders are set to slow down the Group's development in the fourth quarter of the financial year.

The Infranor subsidiary, which is involved in robotising industrial machinery and stand-alone installations and devices, has grown by nearly 6 per cent. Minor exceptions aside, the Group's entities have made positive progress on the whole. The Cybelec Division, a global leader in sheet-metal bending, has finalized its reorganisation and has successfully continued to introduce a new generation of products.

### **Outlook**

Consolidated profit after taxes is expected to be between 0.5 million CHF and 0.8 million CHF as at 30 April 2018. The Perrot Duval Group is therefore downgrading the forecasts for a result between 1.2 and 1.6 million CHF it made in December 2017.

This press release is available on the company's website and can be downloaded from [http://www.perrotduval.com/article.php3?id\\_article=7](http://www.perrotduval.com/article.php3?id_article=7).

### **Further information can be obtained from:**

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