

PRESS RELEASE OF 7 JANUARY 2020
OF PERROT DUVAL HOLDING SA

Final closing of the sale of the Infranor group

Perrot Duval Holding SA, Geneva (SIX Swiss Exchange: PEDU; "Perrot Duval") which specializes in automation, and Guangzhou Haozhi Industrial Co. Ltd., Guangzhou ("Haozhi") signed on 6 January 2020 the final agreement (*Closing*) regarding the sale by Perrot Duval of the "Infranor group" (Infranor Holding Ltd. and its 11 subsidiaries, as well as Bleu-Indim SA) to Haozhi for a net value (i.e. after deduction of the net debt of the Infranor Group) of 33,7 million CHF. The sale process has now been successively achieved.

On 21 January 2019 Haozhi had submitted a binding offer to Perrot Duval for the purchase of the Infranor Group. An eight-week period was then devoted to a due diligence exercise on the Infranor Group.

The general meeting of shareholders of Haozhi and Perrot Duval approved this transaction project on 10 July and 17 July 2019. The Chinese authorities and the Chinese stock exchange also gave their approval. The *Closing* took place on 6 January 2020.

Infranor Holding SA, which is based in Yverdon-les-Bains, wholly owns 11 companies in Switzerland, Germany, France, the United Kingdom, Spain, Italy, the United States and China and has numerous sales points selling its products in various parts of the world. The Infranor Group specializes in the area of industrial automation and has more recently branched out into industrial robotics, too. The production and the development of servomotors, servodrives and numerical controls take place in Spain, France, Switzerland and China. The products are marketed by the group's companies and independent representatives.

The Infranor Group generated sales of 38,9 million CHF in the financial year 2018/2019.

While maintaining development, production, respectively sales capacity in Europe and the United States, the deal will enable the Infranor Group to considerably improve its position in

China, a country that promises strong growth, through a respected local partner who is well established in a field closely related and complementary to its own and able to develop the know-how and the technology of the Infranor Group.

Haozhi has its registered seat in Guangzhou, in China. Its activities cover the development, production, selling and maintenance of high-precision mechatronic products and services for the integration into technological solutions as core functional parts. Haozhi has been listed on the Shenzhen Stock Exchange GEM since 2016. As of today, the enterprise value of Haozhi is around 3,226 billion CNY.

This press release is available on the company's website of Perrot Duval and can be downloaded from http://www.perrotduval.com/article.php3?id_article=7. The Annual Report 2018/19 and the Semi-Annual Report 2019/20 of Perrot Duval are also available in PDF format on our website and can be downloaded from http://www.perrotduval.com/article.php3?id_article=8.

Further information can be obtained from:

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