

PRESS RELEASE OF 15 JUNE 2016
FROM PERROT DUVAL HOLDING S.A.

Acquisition by the Füll Group:

PERROT DUVAL GROUP ACQUIRES TECOS BRUHIN AG

Through its subsidiary Füll Process S.A., the Perrot Duval Group (Perrot Duval Holding S.A.), a key player in the field of automation, has acquired Tecos Bruhin AG (Altnau, Switzerland), which specialises in systems for dispensing and storing high-viscosity paste products.

Based in Thurgau, Tecos Bruhin AG was established over 20 years ago and employs as many as 15 people, depending on the number of ongoing projects. The company designs and develops original modular and standard dispensing systems, which it sells to manufacturers and users of offset inks. It also builds customised systems for cleaning tanks of all kinds and shapes in the chemical sector.

The Füll Group focuses on designing and producing customised and standard fully automated dosing and storage systems for liquid products. It enjoys a strong reputation, having built over 2,500 systems worldwide in the past 50 years.

Considering their very similar clientele, but active in complementary segments, Füll and Tecos are notably planning above all to expand their commercial network (taking in Eastern Europe and North America) and to optimise their industrial capacity (fewer supply sources, higher margins, lower overheads and a wider range of systems and services). In addition this will increase their potential to develop original, exclusive equipment and to use their know-how to design both modular and standard systems.

The integration of Tecos Bruhin AG shall allow the Füll Group to increase sales by at least 30 per cent from the first financial year onwards. Following an internal restructuring, the operating margin is expected to reach 5 per cent from the second financial year.

The newly structured Group aims to become one of the three main players in the dispensing sector in its main markets for paints, inks, adhesives, sealants, as well as in new applications in cosmetics and flavourings in Europe over the next three years.

The acquisition made in the form of an exchange of shares between Füll Process S.A. and Mr. Cornel Bruhin, owner and manager of Tecos Bruhin AG, who also shall become the new Füll Group executive Manager – underlining the partners' intent to a long-term commitment. Mr. Cornel Bruhin is a machine engineer; since many years he has successfully led middle sized industrial companies with international base.

Next update

The Perrot Duval Group will publish its first results for the 2015/16 financial year (to 30 April 2016) on 12 July 2016.

This press release is available on the Perrot Duval Group website and can be downloaded at http://www.perrotduval.com/article.php3?id_article=7.

Further information can be obtained from:

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