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## **Press Release**

14 February 2020

### **Result of the Tender Offer by Perrot Duval Holding SA to the holders of 4.625% Bonds 2017-2023**

On 3 February 2020, Perrot Duval Holding SA, Geneva, Switzerland ("Perrot Duval") launched a tender offer to the holders of 4.625% bonds 2017-2023 with a nominal amount of CHF 6 million ("PEDU17") to repurchase bonds against payment of a repurchase price of 102% plus accrued interest until the settlement date.

Until the expiration of the tender offer period on 14 February 2020, 12.00 a.m. CET PEDU17 bonds with a nominal amount of CHF 4'200'000 have been tendered.

The tender offer will be settled on 20 February 2020. Following the settlement of the tender offer the total nominal amount of PEDU17 will be reduced to CHF 1'800'000.

This press release is available on the company's website of Perrot Duval and can be downloaded from [http://www.perrotduval.com/article.php3?id\\_article=7](http://www.perrotduval.com/article.php3?id_article=7).

#### **For further information**

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#### **LEGAL NOTE**

##### **In General**

The tender offer referred to in this press release (the "**Offer**") is not being and will not be made, directly or indirectly, in any country or jurisdiction in which such offer would be considered unlawful or otherwise violate any applicable laws or regulations, or which would require Perrot Duval Holding SA to change or amend the terms or conditions of the Offer in any way, to make an additional filing with any governmental, regulatory or

other authority or take additional action in relation to the Offer. It is not intended to extend the Offer to any such country or jurisdiction. The acceptance of the Offer by persons who are resident in a country other than Switzerland may be subject to specific obligations and restrictions. It is the sole responsibility of the addressees of the Offer to comply with these rules.

**United States of America**

The Offer will not be made directly or indirectly in the United States of America or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of, or any facilities of a national securities exchange of, the United States of America, and may only be accepted outside the United States of America. This restriction includes, but is not limited to, facsimile transmission, telex or telephones. This media release and any other offering materials, with respect to the Offer, may not be distributed in or sent to the United States of America, and may not be used for the purpose of soliciting the sale, or purchase, of any securities of Perrot Duval Holding SA from anyone in the United States of America. Perrot Duval Holding SA is not soliciting the tender of securities of Perrot Duval Holding SA by any holder of such securities in the United States of America. Securities of Perrot Duval Holding SA will not be accepted from holders of such securities in the United States of America. Any purported acceptance of an offer that Perrot Duval Holding SA or its agents believe has been made in or from the United States of America will be invalidated. Perrot Duval Holding SA reserves the absolute right to reject any and all acceptances determined by them not to be in the proper form, or the acceptance of which may be unlawful. A person tendering securities into the Offer will be deemed to represent that such person (a) is not a U.S. person, (b) is not acting for the account or benefit of any U.S. person, and (c) is not in or delivering the acceptance from, the United States of America.