

PRESS RELEASE OF 9 MAY 2019
OF PERROT DUVAL HOLDING SA

Agreement for the sale of the Infranor group signed; subject to approvals

Perrot Duval Holding SA, Geneva (SIX Swiss Exchange: PEDU; "Perrot Duval") which specializes in automation, and Guangzhou Haozhi Industrial Co. Ltd., Guangzhou ("Haozhi") signed on 8 May 2019 the agreement regarding the sale by Perrot Duval of the "Infranor group" (Infranor Holding Ltd. and its 11 subsidiaries, as well as Bleu-Indim SA) to Haozhi for a net value (i.e. after deduction of the net debt of the Infranor Group) of CHF 33,7 million.

On 21 January 2019 Haozhi had submitted a binding offer to Perrot Duval for the purchase of the Infranor Group. An eight-week period was then devoted to a due diligence exercise on the Infranor Group.

The general meeting of shareholders of Perrot Duval and Haozhi will still have to approve this transaction project elaborated by the boards of directors of Perrot Duval and Haozhi. The Chinese authorities and the Chinese stock exchange will also have to give their approval. An upcoming process will also determine whether further authorizations are required in the relevant markets. The *Closing* is scheduled for the first days of August 2019.

Infranor Holding SA, which is based in Yverdon-les-Bains, wholly owns 11 companies in Switzerland, Germany, France, the United Kingdom, Spain, Italy, the United States and China and has numerous sales points selling its products in various parts of the world. The Infranor Group specializes in the area of industrial automation and has more recently branched out into industrial robotics, too. The production and the development of servomotors, servodrives and numerical controls take place in Spain, France, Switzerland and China. The products are marketed by the group's companies and independent representatives.

The Infranor Group generated sales of CHF 40 million in the financial year 2017/2018, up 10 per cent compared to the previous year.

While maintaining development, production, respectively sales capacity in Europe and the United States, the deal will enable the Infranor Group to considerably improve its position in China, a country that promises strong growth, through a respected local partner who is well established in a field closely related and complementary to its own and able to develop the know-how and the technology of the Infranor Group.

Haozhi has its registered seat in Guangzhou, in China. Its activities cover the development, production, selling and maintenance of high-precision mechatronic products and services for the integration into technological solutions as core functional parts. Haozhi has been listed on the Shenzhen Stock Exchange GEM since 2016. As of today, the enterprise value of Haozhi is around CYN 2,86 billion.

Chinese stock exchange regulation requires that a number of explanatory documents relating to the identity, the structure and the activity of the Infranor Group are published on the company's page on the website of the Shenzhen Stock Exchange. These documents, mainly written with a view to the integration of the Infranor Group into the Haozhi group, are published on the website of Perrot Duval and can be downloaded from

http://www.perrotduval.com/rubrique.php3?id_rubrique=2 .

This press release is available on the company's website of Perrot Duval and can be downloaded from http://www.perrotduval.com/article.php3?id_article=7. The Annual Report 2017/2018 and the Half-year Report 2018/19 of Perrot Duval are also available in PDF format on our website and can be downloaded from

http://www.perrotduval.com/article.php3?id_article=8.

Further information can be obtained from:

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