

PRESS RELEASE OF 18 MARCH 2016 FROM PERROT DUVAL HOLDING S.A.

**Progress report for the third quarter of the 2015/2016 financial year:**

### **THE PERROT DUVAL GROUP MAINTAINS ITS PROFIT FORECAST**

**Nine months into the 2015/16 financial year (as at 31 January 2016), the Perrot Duval Group (Perrot Duval Holding S.A.), specialists in the field of automation, has staged a marked recovery thanks to its firm presence in both Europe and the United States, and has posted a nearly balanced result (loss of 0.2 million CHF as against a loss of 1.3 million CHF a year earlier). The Group expects to increase its sales by 5 per cent by 30 April 2016 (expressed in local currencies) and achieve a level of sales in Swiss francs that is close to the figure recorded the prior year (44.1 million CHF as at 30 April 2015). As announced in December 2015, the Group should be in a position to generate a post-tax profit of between 0.5 million CHF and 1.0 million CHF (0.1 million CHF as at 30 April 2015).**

### **Infranor targets niches and Füll grows by more than 10 per cent**

Perrot Duval, whose primary purpose is to invest in businesses involved in discovering, developing and using state-of-the-art technologies – particularly in the areas of robotics and automation – recorded a sales figure of 30.2 million CHF after 9 months in the current financial year, down 7 per cent on the previous year's total (32.7 million CHF). This temporary decline can be attributed for the most part to negative consolidation differences in Swiss francs.

Its subsidiary Füll – which focuses on designing and producing customised or standard fully automated dosing and storage systems for liquids and pastes – has increased its sales figure by more than 10 per cent in local currencies (sales in Swiss francs have remained at the same level).

Infranor, which specialises in the automation of industrial machinery, systems and devices, has seen growth of 5 per cent in local currencies in its Infranor Division, which has maintained its gross margin. Its Cybelec Division – world leader in controls for the sheet metal working process – is pursuing its efforts as regards the reorganisation of its production equipment and also continues to introduce its new generation of products. However, it is lagging behind at this stage of the financial year.

### **Outlook**

On 30 April 2016, the Perrot Duval Group expects to report consolidated net profit of between 0.5 million CHF and 1.0 million CHF. It therefore reaffirms its forecast made in December 2015.

This press release is available on the Perrot Duval Group website and can be downloaded at [http://www.perrotduval.com/article.php3?id\\_article=7](http://www.perrotduval.com/article.php3?id_article=7).

### Further information can be obtained from:

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