

PRESS RELEASE OF 11 MARS 2021 FROM PERROT DUVAL HOLDING S.A.

**Review of the third quarter of the 2020/2021 financial year:**

**PERROT DUVAL WITHSTANDS THE EFFECTS OF THE INDUSTRIAL SLOWDOWN**

**Nine months into the 2020/21 fiscal year (ending 31 January 2021), the Perrot Duval Group (Perrot Duval Holding, Inc.) reduced its sales to 2.8 million CHF (28.9 million CHF a year earlier, of which 23.0 million CHF came from its Infranor Division, sold on 6 January 2020) and posted a loss of 1.5 million CHF (compared with a profit of 2.0 million CHF from the sale of Infranor a year earlier). Group sales as of 30 April 2021 are expected to be around 7.0 million CHF (previous year: 32.2 million CHF, of which 23.0 million CHF from Infranor). The net loss is expected to be between 1.0 million CHF and 1.2 million CHF (profit of 2.4 million CHF as of 30 April 2020), with the effects of the acquisition of the Lab Systems unit of Syntegon Technology GmbH on 1st March 2021 being almost neutral (see press release of 2nd March 2021).**

**Füll faltering**

Nine months into the current financial year, Perrot Duval, which endeavours to invest in businesses involved in discovering, developing and utilising cutting-edge technology – particularly robotics and automation – has recorded sales of 2.8 million CHF. This marks a decrease compared to the equivalent period of the previous year (28.9 million CHF, including 23.0 million CHF from Infranor, sold on 6 January 2020).

Its Füll subsidiary, which specialises in designing and manufacturing fully automated standard and customised storage and dispensing systems for liquids and pastes, decreases its sales to 2.8 million CHF (5.9 million CHF as of 31 January 2020). For the past year, the Füll Division has had to cope with the effects of Covid, resulting in the postponement of system deliveries - as requested by some customers - and a slowdown in the pace of new orders. Cost saving measures

were taken early in the fiscal year and the current order book will allow for additional deliveries of more than 4 million CHF before 30 April 2021.

### **Outlook**

As of 30 April 2021, the consolidated net loss is expected to be between 1.0 million CHF and 1.2 million CHF (profit of 2.4 million CHF as of 30 April 2020), with the effects of the acquisition of the Lab Systems unit of Syntegon Technology GmbH on 1st March 2021 (announced on 2nd March 2021) being almost neutral. It should be noted that consolidated shareholders' equity should remain at 14.0 million CHF (more than 80% of the balance sheet total) and the level of liquid assets at 18.0 million CHF.

This press release is available on the company's website and can be downloaded from [http://www.perrotduval.com/article.php3?id\\_article=7](http://www.perrotduval.com/article.php3?id_article=7).

### **Further information can be obtained from:**

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