

AD HOC ANNOUNCEMENT PURSUANT ART. 53 LR FROM 16 MARCH 2023

**Key figures of the Perrot Duval Group at the end of the first nine months of the 2022/23 financial year:**

**After nine months of its fiscal year 2022/23 (ending January 31, 2023), the Perrot Duval Group (Perrot Duval Holding, Inc.) has increased its sales by 8% to CHF 10.3 million (CHF 9.5 million a year earlier). At the same time, however, it posted a loss of CHF 1.3 million (loss of CHF 1.9 million a year earlier), due in particular to supply difficulties in its Füll Division, on the one hand, and to the high demand for new customer developments in the Polystone Division, on the other. The solid medium-term development prospects remain intact.**

Since 2021, Perrot Duval Holding, Inc. has reoriented its wholly owned investments as follows :

- the automation of processes used in the manufacture of chemical and pharmaceutical products. This is the field of activities of the subsidiary Füll Process S.A. ;
- the decorative cosmetic chemistry, more particularly in the field of nail gels and lacquers. This is the core business of the subsidiary Polystone Holding S.A.

At the end of the first nine months of the financial year 2022/23, the Perrot Duval Group achieved sales of CHF 10.3 million (CHF 9.5 million in the same period last year) and an improved result compared to the previous year (loss of CHF 1.3 million compared to a loss of CHF 1.9 million as of January 31, 2022).

### **Füll – supply difficulties of suppliers**

In contrast to the previous year, Füll Lab Automation GmbH, which specializes in the automation of liquid laboratory products, is experiencing a slowdown in order intake. The many projects that customers would like to have developed and implemented by the German company are having difficulty being realized in view of the current economic difficulties.

The Füll Group's current activities (process automation for liquid products in industrial environments), on the other hand, are experiencing solid growth, even though difficulties in the supply of materials used in industrial dosing systems continue to prevent the Group from achieving all its objectives.

### **Polystone - continued solid growth**

On 1<sup>st</sup> of October 2021, the Perrot Duval Group announced that it had created a new strategic business unit by acquiring the German and French companies Polystone Chemical GmbH and Polystone France Sarl, which is among the European leaders in the decorative cosmetics industry. With a first-class reputation in the field of decorative nail gels, Perrot Duval is now also focusing its investments on the promising and future-oriented B2C market niche.

As of January 31, 2023, i.e. after 9 months in the current fiscal year, the Polystone Group had achieved a turnover of CHF 6.3 million and a positive result. These figures are not comparable to those achieved as of January 31, 2022, since the Polystone Group was only in existence for 4 months within the Perrot Duval Group. Its activities in the development of new products (nail gels and tattoo inks), designed according to the wishes of its customers, have increased significantly. This can be seen in particular in the orders received in the first three quarters (CHF 7.3 million).

### **Perrot Duval Group**

After four months of operations within the Perrot Duval Group, the Polystone Group has achieved a turnover of CHF 2.7 million. As of April 30, 2023, the Perrot Duval Group expects a negative result of approximately CHF 0.5 million, which is a clear improvement on the result of the financial year 2021/22 (loss of CHF 2.8 million). As a reminder, on December 15, 2022, Perrot Duval announced that it expected to break even by April 30, 2023, provided that the effects of the supply problems do not worsen in the coming months.

This press release is available on the company's website of Perrot Duval and can be downloaded from <https://perrotduval.com/en/ad-hoc-announcements-pursuant-art-53-lr/>.

### **Further information can be obtained from:**

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